CUET UG - 2022 (CANDIDATE RESPONSE SHEET)

Paper/Subject BUSINESS STUDIES

Exam Date 10 Aug 2022

Exam Slot 2

Question ID:904501

Section Name: BUSINESS STUDIES

Question:

Match List - I with List - II.

List - I

List - II

- (A) Completing activities and achieving goals
- (I) Efficiency

(B) Essence of management

- (II) Management
- (C) Doing the task correctly and with minimum cost
- (III) Coordination
- (D) Consists of series of interrelated functions
- (IV) Effectiveness

Choose the correct answer from the options given below:

- (1) (A) (I), (B) (III), (C) (IV), (D) (II)
- (2) (A) (IV), (B) (III), (C) (I), (D) (II)
- (3) (A) (II), (B) (III), (C) (I), (D) (IV)
- (4) (A) (I), (B) (II), (C) (III), (D) (IV)
- **A** 1
- **B** 2
- **C** 3
- **D** 4

Answer Given By Candidate:B

Question ID:904502

Section Name: BUSINESS STUDIES

Question:

Name the principle of scientific management which is an extension of the principle of harmony not discord.

- (1) Cooperation, not individualism
- (2) Authority and responsibility
- (3) Science, not rule of thumb
- (4) Development of workers
- **A** 1
- **B** 2
- **C** 3
- **D** 4

Answer Given By Candidate:A

Question ID:904503

Question:

From the following, identify which one is not a part of work study technique?

- (1) Time study
- (2) Motion study
- (3) Method study
- (4) Simplification of work

A 1

B 2

C 3

D 4

Answer Given By Candidate:D

Question ID:904504

Section Name: BUSINESS STUDIES

Question:

Henry Fayol guides the managers to exhibit, exemplary behaviour and advises that they should not fall into temptation of misusing their powers for personal benefit at the cost of general interest of the organisation. Identify the principle of management, discussed in the statement.

- (1) Remuneration of employees
- (2) Centralisation and decentralisation
- (3) Subordination of individual interest to general interest
- (4) Equity

A 1

B 2

C 3

D 4

Answer Given By Candidate:C

Question ID:904505

Section Name: BUSINESS STUDIES

Question

The process of planning involves a number of expenses on boardroom meetings, discussions with professional experts and preliminary investigations to find out the viability of the plan. The above lines mention which limitation of planning function.

- (1) Planning leads to rigidity
- (2) Planning may not work in dynamic environment
- (3) Planning reduces creativity
- (4) Planning involves huge costs

A 1

B 2

C 3

D 4

Answer Given By Candidate:**D**

Ouestion ID:904506

Match List - I with List - II.

List - I

List - II

- (A) Functional structure
- (I) Leads to procedural delays
- (B) Divisional structure
- (II) Spreads rumours
- (C) Formal organisation
- (III) Reduces cost of the organisation
- (D) Informal organisation
- (IV) Develops product specialisation

Choose the correct answer from the options given below:

- (1) (A) (III), (B) (IV), (C) (I), (D) (II)
- (2) (A) (III), (B) (I), (C) (IV), (D) (II)
- (3) (A) (II), (B) (III), (C) (IV), (D) (I)
- (4) (A) (III), (B) (IV), (C) (II), (D) (I)
- **A** 1
- **B** 2
- **C** 3
- **D** 4

Answer Given By Candidate:A

Question ID:904507

Section Name: BUSINESS STUDIES

Ouestion:

Which of the following are demerits of divisional structure?

- (A) Conflict may arise among divisions
- (B) Fixation of responsibility
- (C) Facilitates expansion and growth
- (D) Duplication of activity
- (E) Managers may ignore organisational interest

Choose the correct answer from the options given below:

- (1) (D) and (E) only
- (2) (B), (D) and (E) only
- (3) (A), (D), (E) only
- (4) (C), (D), (E) only
- **A** 1
- **B** 2
- **C** 3
- **D** 4

Answer Given By Candidate:C

Question ID:904508

Question:

Which of the following statement(s) is/are incorrect?

- (A) Authority arises from position
- (B) Accountability can be delegated
- (C) Responsibility and Accountability flow upward from subordinate to superior
- (D) Accountability is being answerable for the outcome of the work given
- (E) Authority is the right to command

Choose the correct answer from the options given below:

- (1) (A) and (B) only
- (2) (C) only
- (3) (D) and (E) only
- (4) (B) only
- **A** 1
- **B** 2
- **C** 3
- **D** 4

Answer Given By Candidate:D

Question ID:904509

Section Name: BUSINESS STUDIES

Question:

Name the marketing function that seeks to protect against delays in delivery and to meet out contingencies in the demand of the product.

- (1) Promotion
- (2) Transportation
- (3) Warehousing
- (4) Gathering and analyzing market information
- **A** 1
- **B** 2
- **C** 3
- **D** 4

Answer Given By Candidate:C

Question ID:904510

Section Name:BUSINESS STUDIES **Question:**

From the following identify which one is not a function of packaging?

- Product identification
- (2) Grading of product
- (3) Product protection
- (4) Product storage
- **A** 1
- **B** 2
- **C** 3
- D ·

Answer Given By Candidate:D

Question ID:904511

Section Name:BUSINESS STUDIES

Question:

A liquid medicine comes in a glass bottle covered by cardboard box on which detailed information about the medicine is specified. Identify the level of packaging reflected by a bigger cardboard box containing 100 units of such medicine?

- (1) Primary package
- (2) Secondary package
- (3) Transportation package
- (4) Industrial package
- **A** 1
- **B** 2
- **C** 3
- **D** 4

Answer Given By Candidate:C

Question ID:904512

Section Name:BUSINESS STUDIES

Question:

Match List - I with List - II.

List - I

Functions of Marketing

- (A) Standardisation and grading
- (B) Promotion
- (C) Customer Support Services
- (D) Warehousing

List - II

Explanation

- Making different lots of fruits on the basis of their quality
- (II) Deciding about ways to handle customer complaints
- (III) Informing the customers about the product
- (IV) Storing stock to meet contingent demand

Choose the correct answer from the options given below:

- (1) (A) (III), (B) (I), (C) (II), (D) (IV)
- (2) (A) (I), (B) (III), (C) (II), (D) (IV)
- (3) (A) (IV), (B) (I), (C) (III), (D) (II)
- (4) (A) (I), (B) (II), (C) (III), (D) (IV)
- **A** 1
- **B** 2
- **C** 3
- D 4

Answer Given By Candidate:B

Question ID:904513

Question:

Arrange the following in the correct order of staffing process.

- (A) Selection
- (B) Orientation
- (C) Recruitment
- (D) Estimation of manpower requirement
- (E) Training

Choose the correct answer from the options given below:

- (1) (A), (B), (C), (E), (D)
- (2) (B), (C), (D), (E), (A)
- (3) (C), (D), (E), (A), (B)
- (4) (D), (C), (A), (B), (E)
- **A** 1
- **B** 2
- **C** 3
- **D** 4

Answer Given By Candidate:D

Question ID:904514

Section Name:BUSINESS STUDIES

Question:

Identify the term relating to the process of searching the prospective employees and stimulating them to apply for jobs in the organisation.

- (1) Staffing
- (2) Selection
- (3) Recruitment
- (4) Training
- **A** 1
- **B** 2
- **C** 3
- n /

Answer Given By Candidate:C

Question ID:904515

Section Name: BUSINESS STUDIES

Question:

Which of the following can also be used as a tool of training for the employees for learning different jobs?

- Transfer
- (2) Promotion
- (3) Induction
- (4) Supervision
- **A** 1
- **B** 2
- **C** 3

D 4

Answer Given By Candidate:B

Question ID:904516

Section Name: BUSINESS STUDIES

Question:

Arrange the following in the correct sequence of recruitment process:

- (A) Medical fitness checkup
- (B) Interview
- (C) Signing of employment contract
- (D) Verification of reference/background
- (E) Selection

Choose the correct answer from the options given below:

- (1) (A), (B), (C), (E), (D)
- (2) (C), (D), (E), (A), (B)
- (3) (B), (D), (E), (A), (C)
- (4) (B), (C), (D), (E), (A)

A 1

B 2

C 3

D 4

Answer Given By Candidate:C

Question ID:904517

Section Name:BUSINESS STUDIES

Question:

Identify the process of stimulating people to act to accomplish desired goals.

- (1) Supervision
- (2) Motivation
- (3) Leadership
- (4) Communication

A 1

B 2

C 3

D 4

Answer Given By Candidate:B

Question ID:904518

Match List - I with List - II.

List - I

List - II

- (A) Basic physiological needs
- (I) Status/Job title
- (B) Safety/security needs
- (II) Friendship/cordial relations with colleagues
- (C) Affiliation/belongingness needs
- (III) Hunger

(D) Esteem needs

(IV) Stability of income

Choose the **correct** answer from the options given below:

- (1) (A) (III), (B) (I), (C) (II), (D) (IV)
- (2) (A) (III), (B) (IV), (C) (I), (D) (II)
- (3) (A) (III), (B) (IV), (C) (II), (D) (I)
- (4) (A) (IV), (B) (II), (C) (III), (D) (I)
- **A** 1
- **B** 2
- **C** 3
- **D** 4

Answer Given By Candidate:C

Question ID:904519

Section Name: BUSINESS STUDIES

Question:

Arrange the following needs as per Maslow's Need Hierarchy Theory of motivation from lower level to higher level.

- (A) Affiliation needs
- (B) Safety needs
- (C) Self actualisation needs
- (D) Esteem needs
- (E) Physiological needs

Choose the correct answer from the options given below:

- (1) (A), (B), (C), (E), (D)
- (2) (C), (D), (E), (B), (A)
- (3) (E), (B), (A), (D), (C)
- (4) (E), (A), (B), (D), (C)
- **A** 1
- **B** 2
- **C** 3
- **D** 4

Answer Given By Candidate:C

Question ID:904520

Which of the following is not true for formal communication?

- (A) It follows the official channel
- (B) It is generally recorded
- (C) Its source can be easily identified
- (D) It may give rise to rumours
- (E) It may spread rapidly and get distorted

Choose the correct answer from the options given below:

- (1) (C) and (D) only
- (2) (B) and (E) only
- (3) (C) and (E) only
- (4) (D) and (E) only
- **A** 1
- **B** 2
- **C** 3
- **D** 4

Answer Given By Candidate:D

Question ID:904521

Section Name: BUSINESS STUDIES

Question:

Identify the correct sequence of steps in the controlling process.

- (A) Comparing actual performance with standards
- (B) Taking corrective action
- (C) Analysing deviations
- (D) Setting performance standards
- (E) Measurement of actual performance

Choose the correct answer from the options given below:

- (1) (D), (A), (E), (C), (B)
- (2) (A), (D), (E), (C), (B)
- (3) (D), (E), (A), (C), (B)
- (4) (C), (A), (D), (E), (B)
- **A** 1
- **B** 2
- \mathbf{C} 3
- **D** 4

Answer Given By Candidate:C

Question ID:904522

"Controlling provides direction to all activities and efforts of different departments for achieving organisational goals."

Identify the importance of controlling.

- Making efficient use of resources (1)
- (2)Facilitating coordination in action
- (3)Judging accuracy of standards
- (4)Ensuring order and discipline
- **A** 1
- **B** 2
- **C** 3
- **D** 4

Answer Given By Candidate:B

Question ID:904523

Section Name: BUSINESS STUDIES

Question:

Match the following causes of deviation of List - I with the corrective action to be taken by the management of List - II.

List - I

Causes of deviation

List - II

Corrective action to be taken by the management

(A) Defective Material

- Improve the physical conditions of work (I)
- Defective Machinery (B)
- Change the quality specification for the (II)material used

Defective Process (C)

- (III)Repair the existing machine
- Defective Physical conditions (D) of work
- (IV) Modify the existing process

Choose the **correct** answer from the options given below:

- (A) (I), (B) (II), (C) (III), (D) (IV) (1)
- (A) (II), (B) (III), (C) (IV), (D) (I) (2)
- (3)(A) - (III), (B) - (II), (C) - (I), (D) - (IV)
- (A) (IV), (B) (II), (C) (I), (D) (III) (4)
- **A** 1
- **C** 3
- **D** 4

Answer Given By Candidate:B

Question ID:904524

Question:

Identify the concept of analysing deviations in which managers attend to problems only when they cross a pre set level.

- (1)Critical point control
- (2)Management by exception
- (3)Standard deviation
- (4)Proper planning

A 1

B 2

C 3

D 4

Answer Given By Candidate:B

Question ID:904525

Section Name: BUSINESS STUDIES

Identify the management function of monitoring organisational performance as per the plans.

- (1)Directing
- (2)Staffing
- (3)Planning
- Controlling (4)

A 1

B 2

C 3

Answer Given By Candidate:D

Question ID:904526

Section Name: BUSINESS STUDIES

Companies Act places restrictions on payouts as Dividend which must be adhered to while declaring the dividend. Identify the factor of dividend decision highlighted in the above statement.

- (1)Contractual Constraints
- (2)Legal Constraints
- (3)Taxation Policy
- Stock market Reaction (4)

A 1

B 2

C 3

Answer Given By Candidate: Not Attempted

Question ID:904527

Question:

Stock market conditions often affect the choice of funds to be raised. If the stock market is bullish, which instrument of capital market can be used easily.

- Preference shares (1)
- (2)Debentures
- (3)Equity shares
- Bonds (4)

A 1

C 3

D 4

Answer Given By Candidate: Not Attempted

Question ID:904528

Section Name: BUSINESS STUDIES

Identify the statement which is not true with respect to the importance of capital budgeting decisions.

- These decisions have bearing on long-term growth (1)
- (2)Large amount of funds are involved
- (3)Fixed capital investment decisions influence the overall business risk
- (4)These decisions are reversible without incurring heavy losses

A 1

B 2

C 3

Answer Given By Candidate: Not Attempted

Question ID:904529

Section Name: BUSINESS STUDIES

Financial leverage is favourable when?

- Return on Investment is higher than cost of debt (1)
- Return on Investment is lower than cost of debt (2)
- Debt is more than equity (3)
- (4)Equity is more than debt

A 1

B 2

C 3

Answer Given By Candidate: Not Attempted

Question ID:904530

Question:

Identify the decision relating to buying of new machine to replace an existing one.

- (1)Investment decision
- (2)Working capital decision
- (3)Financing decision
- (4)Dividend decision

A 1

B 2

C 3

D 4

Answer Given By Candidate: Not Attempted

Question ID:904531

Section Name: BUSINESS STUDIES

Question:

From the following, identify the meaning of liquidity of financial assets.

- (1)Rate of return of financial assets
- (2)Convertibility into cash
- Maturity period of financial assets (3)
- Face value of financial assets (4)

A 1

B 2

C 3

Answer Given By Candidate:B

Question ID:904532

Section Name: BUSINESS STUDIES

From the following identify the function not relating to Stock Exchange.

- Spreading of equity cult (1)
- Providing scope for capital gain (2)
- (3)Registration of mutual funds
- Pricing of securities (4)

A 1

B 2

C 3

D 4

Answer Given By Candidate: Not Attempted

Question ID:904533

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Identify the factors which do not affect the fixed capital requirements.

- Technological upgradation
- (B) Seasonal factors
- (C) Growth prospects
- (D) Availability of raw materials

Choose the **correct** answer from the options given below:

- (A) and (D) only (1)
- (2)(B) and (C) only
- (3)(C) and (D) only
- (B) and (D) only (4)
- **B** 2
- **C** 3
- **D** 4

Answer Given By Candidate: Not Attempted

Question ID:904534

Section Name: BUSINESS STUDIES

Question:

From the following, identify the instrument which is not related to money market.

- Commercial Paper (1)
- (2)Treasury Bill
- (3)**Equity Share**
- (4)Call money
- A 1
- **B** 2
- \mathbf{C} 3
- **D** 4

Answer Given By Candidate: Not Attempted

Ouestion ID:904535

Section Name: BUSINESS STUDIES

Rakesh has paper shares of 10 different companies. Now he wants to sell them using the online trading system. Identify the organisation that will help him in trading.

- (1)SEBI
- (2)Stock market
- (3)Depository
- (4)Company
- **B** 2
- **C** 3

Answer Given By Candidate: Not Attempted

Question ID:904536

Section Name: BUSINESS STUDIES

Question:

The members of the District Commission are appointed by:

- Central Government
- (2)State Government
- Local Authority (3)
- President of District Commission (4)

A 1

C 3

D 4

Answer Given By Candidate: Not Attempted

Ouestion ID:904537

Section Name:BUSINESS STUDIES

Question:

If the value of goods and services is more than ₹ 1 crore but less than ₹ 10 crore then consumer can file the case in:

- District Commission (1)
- National Commission (2)
- High Court (3)
- State Commission (4)

B 2

C 3

Answer Given By Candidate: Not Attempted

Question ID:904538

Section Name: BUSINESS STUDIES

Many business firms have set up their own consumer services grievance cell to help the consumers. Identify the consumer right highlighted here.

- Right to seek redressal (1)
- Right to be informed (2)
- Right to choose (3)
- Right to be heard (4)

A 1

C 3

D 4

Answer Given By Candidate:D

Ouestion ID:904539

Question:

Mr. Shyam purchased some ready to eat food products of 'FTR' brand. He checked the ingredients on the label, there is no specification regarding vegetarian or non-vegetarian food. Identify the consumer right violated above:

- (1)Right to choose
- (2)Right to consumer education
- (3)Right to be informed
- (4)Right to seek redressal

A 1

B 2

C 3

D 4

Answer Given By Candidate:C

Question ID:904540

Section Name: BUSINESS STUDIES Question:

One of the following is not a responsibility of consumer. Identify it.

- (1)Assert yourself to ensure a fair deal
- (2)Read labels carefully to know about price, expiry date etc
- (3)File a complaint in consumer forum
- Right to make a choice from variety of product (4)

A 1

B 2

C 3

Answer Given By Candidate:D

Question ID:904541

Question:

Fantastic Furnitures Limited is a company manufacturing stylish and utility furniture for office, homes, schools etc. The business has been earning profits and has high goodwill in the market. Recently, the company noticed entry of a few tech-furniture players in the market suppying foldable and convertible furniture using modern technology. In order to counter the threat of competition, the company launched a whole new range of products. 'Tech-fab furniture-fit for all; These products provide space-saving solutions to customers.

To manage this new and innovative category of products the organisation structure was re-designed. To cater to additional manpower requirement, Perfect Placement Agency's services were taken. Also, existing staff members were asked to refer names of their acquaintances for new jobs.

Hiring of new competent employees and effective management led to growth and expansion of the business.

"To cater to the additional manpower requirements, Perfect Placement Agency's services were taken."

Identify the function of management highlighted above.

- (1)Planning
- (2)Organising
- (3)Staffing
- (4)Directing
- A 1
- **B** 2
- \mathbf{C} 3
- **D** 4

Answer Given By Candidate:C

Question ID:904542

Section Name: BUSINESS STUDIES Question:

Fantastic Furnitures Limited is a company manufacturing stylish and utility furniture for office, homes, schools etc. The business has been earning profits and has high goodwill in the market. Recently, the company noticed entry of a few tech-furniture players in the market suppying foldable and convertible furniture using modern technology. In order to counter the threat of competition, the company launched a whole new range of products. 'Tech-fab furniture-fit for all; These products provide space-saving solutions to customers.

To manage this new and innovative category of products the organisation structure was re-designed. To cater to additional manpower requirement, Perfect Placement Agency's services were taken. Also, existing staff members were asked to refer names of their acquaintances for new jobs.

Hiring of new competent employees and effective management led to growth and expansion of the business.

Identify the objectives of management that are being reflected in the given case

- Organisational objectives (1)
- (2)Social objectives
- (3)Personal objectives
- (4)Environmental objectives

- **A** 1
- **B** 2
- **C** 3

Answer Given By Candidate:A

Question ID:904543

Section Name:BUSINESS STUDIES

Question:

Fantastic Furnitures Limited is a company manufacturing stylish and utility furniture for office, homes, schools etc. The business has been earning profits and has high goodwill in the market. Recently, the company noticed entry of a few tech-furniture players in the market suppying foldable and convertible furniture using modern technology. In order to counter the threat of competition, the company launched a whole new range of products. 'Tech-fab furniture-fit for all; These products provide space-saving solutions to customers.

To manage this new and innovative category of products the organisation structure was re-designed. To cater to additional manpower requirement, Perfect Placement Agency's services were taken. Also, existing staff members were asked to refer names of their acquaintances for new jobs.

Hiring of new competent employees and effective management led to growth and expansion of the business.

Which dimension of Business Environment is being reflected in above case?

- (1)Technological
- (2)Political
- (3)Economic
- (4)Legal
- **B** 2
- \mathbf{C} 3
- **D** 4

Answer Given By Candidate:A

Question ID:904544

Question:

Fantastic Furnitures Limited is a company manufacturing stylish and utility furniture for office, homes, schools etc. The business has been earning profits and has high goodwill in the market. Recently, the company noticed entry of a few tech-furniture players in the market suppying foldable and convertible furniture using modern technology. In order to counter the threat of competition, the company launched a whole new range of products. 'Tech-fab furniture-fit for all; These products provide space-saving solutions to customers.

To manage this new and innovative category of products the organisation structure was re-designed. To cater to additional manpower requirement, Perfect Placement Agency's services were taken. Also, existing staff members were asked to refer names of their acquaintances for new jobs.

Hiring of new competent employees and effective management led to growth and expansion of the business.

Identify the advantage of understanding Business Environment as reflected in the above case?

- (1)Helps the firm to identify opportunities and getting the first mover advantage
- (2)Helps the firm to identify threats and early warning signals
- (3)Helps in tapping useful resources
- (4)Helps in improving performance

A 1

B 2

C 3

D 4

Answer Given By Candidate:B

Question ID:904545

Section Name: BUSINESS STUDIES **Ouestion:**

Fantastic Furnitures Limited is a company manufacturing stylish and utility furniture for office, homes, schools etc. The business has been earning profits and has high goodwill in the market. Recently, the company noticed entry of a few tech-furniture players in the market suppying foldable and convertible furniture using modern technology. In order to counter the threat of competition, the company launched a whole new range of products. 'Tech-fab furniture-fit for all; These products provide space-saving solutions to customers.

To manage this new and innovative category of products the organisation structure was re-designed. To cater to additional manpower requirement, Perfect Placement Agency's services were taken. Also, existing staff members were asked to refer names of their acquaintances for new jobs.

Hiring of new competent employees and effective management led to growth and expansion of the business.

In order to The counter the threat of competition, company launched a whole new range of products. - 'Tech-fab Furniture-Fit for All'. Identify the type of plan reflected in the above statement.

- (1)Strategy
- (2)Policy
- (3)Vision
- (4)Mission

- **A** 1
- **B** 2
- \mathbf{C} 3

Answer Given By Candidate:A

Question ID:904546

Section Name: BUSINESS STUDIES

Fantastic Furnitures Limited is a company manufacturing stylish and utility furniture for office, homes, schools etc. The business has been earning profits and has high goodwill in the market. Recently, the company noticed entry of a few tech-furniture players in the market suppying foldable and convertible furniture using modern technology. In order to counter the threat of competition, the company launched a whole new range of products. 'Tech-fab furniture-fit for all; These products provide space-saving solutions to customers.

To manage this new and innovative category of products the organisation structure was re-designed. To cater to additional manpower requirement, Perfect Placement Agency's services were taken. Also, existing staff members were asked to refer names of their acquaintances for new jobs.

Hiring of new competent employees and effective management led to growth and expansion of the business.

Identify the appropriate change in the organisation structure that has been undertaken, by the company in the above case.

- From Functional to Divisional (1)
- (2)From Divisional to Functional
- From Centralised to Decentralised (3)
- From Informal to Formal (4)
- **B** 2.
- \mathbf{C} 3
- **D** 4

Answer Given By Candidate:A

Ouestion ID:904547

Question:

Fantastic Furnitures Limited is a company manufacturing stylish and utility furniture for office, homes, schools etc. The business has been earning profits and has high goodwill in the market. Recently, the company noticed entry of a few tech-furniture players in the market suppying foldable and convertible furniture using modern technology. In order to counter the threat of competition, the company launched a whole new range of products. 'Tech-fab furniture-fit for all; These products provide space-saving solutions to customers.

To manage this new and innovative category of products the organisation structure was re-designed. To cater to additional manpower requirement, Perfect Placement Agency's services were taken. Also, existing staff members were asked to refer names of their acquaintances for new jobs.

Hiring of new competent employees and effective management led to growth and expansion of the business.

'Fantastic Furniture Limited' has adopted a new organisation structure. Which of the following is not an advantage of the new organisation structure.

- (1)Product specialisation
- (2)Easy fixation of responsibility
- (3)Facilitating expansion and growth
- (4)Economies of scale

A 1

B 2

C 3

D 4

Answer Given By Candidate:D

Question ID:904548

Section Name: BUSINESS STUDIES **Ouestion:**

Fantastic Furnitures Limited is a company manufacturing stylish and utility furniture for office, homes, schools etc. The business has been earning profits and has high goodwill in the market. Recently, the company noticed entry of a few tech-furniture players in the market suppying foldable and convertible furniture using modern technology. In order to counter the threat of competition, the company launched a whole new range of products. 'Tech-fab furniture-fit for all; These products provide space-saving solutions to customers.

To manage this new and innovative category of products the organisation structure was re-designed. To cater to additional manpower requirement, Perfect Placement Agency's services were taken. Also, existing staff members were asked to refer names of their acquaintances for new jobs.

Hiring of new competent employees and effective management led to growth and expansion of the business.

Identify the category of sources of recruitment used by the Fantastic Furnitures Limited?

- (1)Internal source
- (2)External source
- (3)Advertising
- (4)Informal source

A 1

- **B** 2
- **C** 3
- **D** 4

Answer Given By Candidate:B

Question ID:904549

Section Name: BUSINESS STUDIES

Ouestion:

Fantastic Furnitures Limited is a company manufacturing stylish and utility furniture for office, homes, schools etc. The business has been earning profits and has high goodwill in the market. Recently, the company noticed entry of a few tech-furniture players in the market suppying foldable and convertible furniture using modern technology. In order to counter the threat of competition, the company launched a whole new range of products. 'Tech-fab furniture-fit for all; These products provide space-saving solutions to customers.

To manage this new and innovative category of products the organisation structure was re-designed. To cater to additional manpower requirement, Perfect Placement Agency's services were taken. Also, existing staff members were asked to refer names of their acquaintances for new jobs.

Hiring of new competent employees and effective management led to growth and expansion of the business.

From the following, identify the limitation of category of sources of recruitment used by the company.

- (1)Danger of inbreeding
- (2)Lethargic employees
- (3)Dissatisfaction among existing staff
- (4)Wider choice
- **A** 1
- **B** 2
- \mathbf{C} 3

Answer Given By Candidate:A

Question ID:904550

Question:

Fantastic Furnitures Limited is a company manufacturing stylish and utility furniture for office, homes, schools etc. The business has been earning profits and has high goodwill in the market. Recently, the company noticed entry of a few tech-furniture players in the market suppying foldable and convertible furniture using modern technology. In order to counter the threat of competition, the company launched a whole new range of products. 'Tech-fab furniture-fit for all; These products provide space-saving solutions to customers.

To manage this new and innovative category of products the organisation structure was re-designed. To cater to additional manpower requirement, Perfect Placement Agency's services were taken. Also, existing staff members were asked to refer names of their acquaintances for new jobs.

Hiring of new competent employees and effective management led to growth and expansion of the business.

Identify the brand name of new products launched by the company.

- Fantastic furniture (1)
- Tech-fab furniture (2)
- (3)Fit for all
- (4)Perfect placement
- **A** 1
- **B** 2
- \mathbf{C}

Answer Given By Candidate:B